



CIN : L65990MH1985PLC037697

Regd. Off : Empire House , 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort , Mumbai - 400 001.
Tel : 022-2207 1501 (6 Lines) • Toll Free : 1800-22-9222 / 1800-22-5656 • Fax : 022-2207 1512

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: WEIZMANN FOREX LIMITED

Scrip Code : 533452

Quarter ending on : 30th September 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No/NA	Remarks
I. Board of Directors	49 (I)		
(A) Composition of Board	49 (IA)	No	<p>The Company at present has a non executive Director as Chairman of the Board who is related to promoter. Hence as per Clause 49 (1A) the Company's Board requires atleast 50% of directors as Independent.</p> <p>Currently the Company's Board constitutes 5 Non independent Directors and 4 Independent Directors.</p> <p>We would like to inform you that the Company has short listed a woman candidate with requisite experience for the post of Independent Director and her proposed appointment is at the Board meeting of November 2014. The Appointment would facilitate the Compliance of the regulation</p>
(B) Non-executive Directors' compensation & disclosures	49 (IB)	N. A.	Company does not pay compensation to Non-Executive directors other than Sitting Fees
(C) Other provisions as to Board and Committees	49 (IC)	Yes	---
(D) Code of Conduct	49 (ID)	Yes	---
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	---
(B) Meeting of Audit Committee	49 (IIB)	Yes	---
(C) Powers of Audit Committee	49 (IIC)	Yes	---
(D) Role of Audit Committee	49 II(D)	Yes	---



Particulars	Clause of Listing agreement	Compliance Status Yes/No/NA	Remarks
(E) Review of Information by Audit Committee	49 (IIE)	Yes	Continuous Process
III. Subsidiary Companies	49 (III)	N. A.	---
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	Continuous Process
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	---
(C) Board Disclosures	49 (IV C)	Yes	Continuous Process
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N. A.	There was no Public/ rights / preferential issue of shares during the quarter under review.
(E) Remuneration of Directors	49 (IV E)	Yes	---
(F) Management	49 (IV F)	Yes	---
(G) Shareholders	49 (IV G)	Yes	---
V. CEO/CFO Certification	49 (V)	Yes	---
VI. Report on Corporate Governance	49 (VI) i.	Yes	---
	49 (VI) ii.	Yes	---
VII. Compliance	49 (VII)	Yes	---

For Weizmann Forex Limited

Company Secretary

Date: 7th October, 2014
Place: Mumbai
