

4th June 2018

To,

Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 533452	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051. Scrip Symbol : WEIZFOREX
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Sub: Outcome of Board meeting held on 4th June 2018 to consider Buyback of shares

Dear Sir,

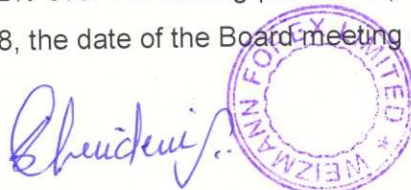
Pursuant to Regulation 30 (2) & 30 (4) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Board of Directors in the Meeting (No. 05/2018) held on **Monday, 4th June 2018 at 2.30 PM** which concluded at **05.50 PM** at the Registered Office of the Company, inter-alia discussed and approved:

- Proposal for the Company to Buy back **436,467 (Four Lakh Thirty Six Thousand Four Hundred and Sixty Seven)** fully paid up equity shares of face value of INR 10 (Indian Rupees Ten) each ("Equity Shares") representing **3.77 %** of the total number of outstanding equity shares of the Company, at a price of INR **702.00** (Indian Rupees **Seven Hundred and Two**) per Equity Share, for an aggregate amount of **INR 30.64 Crores (Indian Rupees Thirty Crore and Sixty Four Lakh)** out of free reserves.

The buyback is proposed to be made from all Equity shareholders as on Record Date on a proportional basis through the '**Tender Offer**' route in accordance with the applicable provisions of Companies Act, 2013, rules, amendments made there under, SEBI (Buyback of Securities) Regulations, 1998 and other applicable regulations, if any.

The Board took note that the buyback price represents:

Premium of 23.8% and 24.2% over the closing price of equity shares on NSE and BSE respectively on 4th June 2018, the date of the Board meeting approving the buyback.



- Constitution of Buyback Committee (the "Buyback Committee") comprising of Mr. Dharmendra Siraj- Chairman, Mr. Chetan Mehra- Vice Chairman and Mr. B. Karthikeyan- Managing Director and delegated all its powers necessary, incidental, usual and proper during the course of buyback.
- Notice of postal ballot for obtaining shareholders approval for buyback of equity shares of the Company.

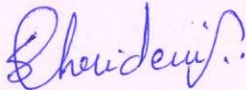
The Pre-Buy back shareholding pattern is enclosed in the Annexure.

The Company would be providing relevant updates on buyback in due course of time.

Above information is also available on the website of the Company at www.weizmannforex.com

Kindly take the above on record.

For Weizmann Forex Limited



**Shridevi Vungarala
Company Secretary**



WEIZMANN FOREX LTD

ANNEXURE

PRE- BUY BACK SHAREHOLDING PATTERN OF WEIZMANN FOREX LTD

Sr.No.	CATEGORY	Total Shareholders	Total Shares	%
1	PROMOTER GROUP			
	SUB TOTAL	19	8646898	74.77
2	INDIAN FINANCIAL INSTITUTIONS/BANKS/MUTUAL FUND			
	FINANCIAL INSTITUTIONS	2	769	0.01
	NATIONALISED BANKS	2	218	0.00
	NON NATIONALISED BANKS	1	233	0.00
	MUTUAL FUND	0	0	0.00
	SUB TOTAL	5	1220	0.01
3	FII/FPI/NRI'S/ADR'S/FOREIGN NATIONALS AND OCB			
	FOREIGN PORTFOLIO INVESTOR	2	76065	0.66
	NON RESIDENT INDIAN	230	131038	1.13
	ADR'S	0	0	0.00
	FOREIGN NATIONALS AND OCB	0	0	0.00
	SUB TOTAL	232	207103	1.79
4	INDIAN PUBLIC , CORPORATE BODIES AND OTHERS			
	CLEARING MEMBER	197	79906	0.69
	CORPORATE BODIES	215	279868	2.42
	PUBLIC	9774	2349309	20.32
	TRUSTS	1	53	0.00
	SUB TOTAL	10187	2709136	23
	TOTAL	10443	11564357	100.00

