

**ANNEXURE 8**

**Format of the Compliance Report to be submitted along with the draft scheme**

It is hereby certified that the draft scheme of arrangement involving M/s. Weizmann Forex Limited and M/s. Karma Energy Limited does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

Sl.	Reference	Particulars	Whether Complied or not
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Yes. Complied
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Yes. Complied
Requirements of this circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Yes. Complied
(b)	Para (I)(A)(2)	Conditions for schemes of arrangement involving unlisted entities	Not Applicable
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Yes. Complied
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Yes. Complied
(e)	Para (I)(A)(9)	Provision of approval of public shareholders	Shall be complied



**Nirav Shah**  
Company Secretary



**B. Karthikeyan**  
Managing Director

Certified that the transactions / accounting treatment provided in the draft scheme of arrangement involving M/s. Weizmann Forex Limited and M/s. Karma Energy Limited are in compliance with all the Accounting Standards applicable to a listed entity.



**Anant Yadav**  
Chief Financial Officer




**B. Karthikeyan**  
Managing Director